

FOR IMMEDIATE RELEASE

Contact: Brenda Covert <u>brendac@humtown.com</u> 330-482-5555

## U.S. SMALL BUSINESS ADMINISTRATION CELEBRATES 70<sup>th</sup> ANNIVERSARY AND HONORS HUMTOWN PRODUCTS AS A LEGACY BUSINESS

Columbiana, OH, August 30, 2023 – As a component of its 70th Anniversary nation-wide celebration, the U.S. Small Business Administration recognized Humtown Products as an SBA Legacy Business during a presentation at the company's Leetonia, Ohio additive manufacturing facility. The SBA defines a Legacy Business as one that has benefited from utilizing SBA resources in the early stages of its development. Sixty-eight businesses across the nation have been honored with this Legacy Business recognition.

The Thursday, August 24 event, attended by community leaders, government officials, Humtown's <a href="Industrial Athletes">Industrial Athletes</a> and Junior Industrial Athletes, included remarks by Victor Parker, SBA office of Field Operations Deputy Associate Administrator; Dr. John Turner, SBA Cleveland District Director; Patricia Veisz, Ohio Small Business Development Center at Youngstown State University Director; Mark Lamoncha, President and CEO of Humtown Products; and Brandon Lamoncha, Director of Additive Manufacturing at Humtown Additive.

In calling attention to this honor, U.S. Small Business Administrator Isabella Casillas Guzman states, "America's small businesses are giants in our economy—creating jobs and making the products and services that define our everyday lives. The results are undeniable: for the past seventy years, the SBA has fueled some of our most iconic brands and innovative industries, and helped millions of hopeful entrepreneurs realize their American Dreams of business ownership."

Humtown's Mark Lamoncha concurs—"The power of the SBA and the loan guarantee actually allows us to, firstly, go off into more emerging technologies; and secondly, persevere through events like the great recession of 2008 and the COVID-19 pandemic." Humtown's involvement with the SBA was in 2003, 2020, and 2021 to gain assistance in their deep dive into emergent technology, a business element many lending institutions tend to avoid.

## **About the U.S. Small Business Administration**

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow, expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.

## **About Humtown Products**

Humtown Products serves the foundry industry with high-quality casting products, earning a 60-year reputation for superb quality and service. Humtown Products manufactures conventional cold-box and air-set sand cores and molds and, as a pioneer in additive manufacturing, excels in creating 3D printed sand cores and molds to customer exact specifications.

To learn more about Humtown Products, visit <a href="www.humtown.com">www.humtown.com</a>. or call 330-482-5555. For media inquiries, please contact Brenda Covert at <a href="brendac@humtown.com">brendac@humtown.com</a> or 330-482-5555.

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